

**Grantee: Kentucky**

**Grant: B-08-DN-21-0001**

**July 1, 2014 thru September 30, 2014 Performance Report**

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**Grant Number:**

B-08-DN-21-0001

**Obligation Date:****Award Date:**

03/26/2009

**Grantee Name:**

Kentucky

**Contract End Date:****Review by HUD:**

Submitted - Await for Review

**Grant Award Amount:**

\$37,408,788.00

**Grant Status:**

Active

**QPR Contact:**

Laura Kronauer

**LOCCS Authorized Amount:**

\$37,408,788.00

**Estimated PI/RL Funds:**

\$4,521,086.31

**Total Budget:**

\$41,929,874.31

## Disasters:

### Declaration Number

NSP

## Narratives

### Areas of Greatest Need:

Restoration of original action plan information for HUD field office information:

Disaster Damage:

Action Plan Updates

At this time, the state's NSP allocation is 47% obligated and nearly 8% expended. The action plan is updated to make several financial changes in allocation of funds to subgrantees, as follows:

&bull; City of Bardstown: Subgrantee substantially under 50% obligation benchmark per funding agreement as of deadline date; DLG recapturing \$411,663 in NSP project and administrative funds. DLG will reduce allocation from \$580,377 to \$168,714, which will complete two foreclosed single family homes that are acquired and in the rehab phase. Funds will be reallocated per DLG's original substantial amendment to other NSP subgrantees as follows: Purchase Area Housing Corporation, high-performing grantee, \$94,463 to produce one additional unit; and Russell County Fiscal Court, \$300,000. The latter project was partially funded when a separate NSP subgrantee was unable to implement its NSP program; the additional \$300,000 Newport Millennium Housing Corporation, shifting a portion of the Eligible Use E funds to Eligible Use B. This project is 100% within the low-income set-aside and originally proposed the will fully fund the project. The remaining \$17,200 in project funds will be allocated to DLG's Eligible Use E - public services for counseling.

&bull; Newport Millennium Housing Corporation: Shift in funding for acquisition of blighted properties, demolition, and the new construction of eight single family homes to create permanent rental housing for households with incomes at or below 50% of area median. All properties are foreclosed. The shift in funds was requested by Newport Millennium and approved by DLG due to the local historic preservation office's requiring that older homes must be rehabbed, regardless of condition. Nearly all of the City of Newport is in a historic district. The project was originally expected to create substantial program income at permanent loan closing; with this change, a lesser amount will be realized as there will be high development subsidy due to Section 106 requirements. However, DLG believes that returning historic housing (that is also foreclosed) meets the community needs and provides even greater stabilization of the neighborhood as historic and aesthetic elements are preserved.

&bull; City of Ludlow: Earlier allocation was estimate based on number of units and rehab requirements. Adjusted to reflect actual amounts contained in funding agreement. Number of units is being reduced from eight to four due to state historic preservation officer requiring Section 106 adherence to the foreclosed properties that have been acquired.

&bull; Community Ventures Corporation: Corrected titling error on CVC's low-income set-aside funds, previously referenced as NSP-B-0000-09N-025<25% (changed to <50%).

&bull; Verified all cancelled activities are marked as "cancelled" within the action plan activity and updated as needed.

&bull; Purchase Area Housing Corporation: Reduced funds in Eligible Use B and B/low income set-aside to create new activities -- Eligible Use E and Eligible Use E/low-income set-aside. Purchase has been able to work with the City of Paducah and wrs under Eligible Use E, and newly construct single family homes. A portion of these homes will be made available for sale to households with incomes at or below 50% of area median.

&bull; Beattyville Housing Development Corporation: Zeroed out and cancelled Eligible Uses D and E. The agency no longer plans to acquire vacant or demolished properties and newly-construct homebuyer housing. It has identified sufficient foreclosed and/or abandoned housing and requested that all project funds be shifted to Eligible Use B. DLG has approved the request. The project is funded fully within the low-income set-aside (excluding administrative funds).

&bull; Change all Eligible Use B activity classifications from "disposition" (the most appropriate classification in the pick list at the time the activities were created) to acquisition and rehabilitation/reconstruction of residential structures.

&bull; Federation of Appalachian Housing Enterprises: At agency's request, shift all project funds from Eligible Use A to Eligible Use B. The organization had initially planned to provide financing only to buyers of foreclosed single family homes. However, as Kentucky is a judicial foreclosure state, the foreclosure process can take 6-9 months or longer. On all units in qualified Census tracts found by FAHE, the units had



significant deferred maintenance and/or vandalism/damage done by the former owner-occupant. DLG has agreed to reduce the number of units to be produced from seven to five, and to shift all project funds from Eligible Use A to Eligible Use B. This project is funded 100% within the low-income set-aside.

The changes above bring Kentucky's current allocation of funds by eligible use to:

Eligible Use A: \$821,259, or 2.2% of DLG's total allocation of \$37.4 million. Of this amount, no funds are obligated or expended. DLG is following up with partners funded, in part, under this eligible use to determine whether there is sufficient marketing and outreach occurring, and whether sufficient inventory of foreclosed housing exists to support closing cost/principal reduction programs. On or near April 1, 2010, DLG will coordinate final decisions with each partner who has funding within Eligible Use A to either expedite obligation/expenditure, or reclassify funds to performing eligible uses. Generally, partners are finding that because Kentucky is a judicial foreclosure state, the time period between notice of default and master commissioner sale can be 6-9 months, during which time there is significant deferred maintenance, vandalism and/or property destruction. Thus far, all foreclosed residential structures have required rehab to bring them up to code and marketable condition.

Eligible Use B: \$15,976,579, or 42.71% of the state's allocation. Eligible Use B also includes the majority of the state's low-income set-aside funding, \$10,199,931 of \$12,603,828. The majority of the state's 225+ units in process are assisted within this eligible use.

Eligible Use C: \$2,162,250 represents 5.78% of the state's total NSP allocation. DLG is modifying Lexington-Fayette's landbank project structure to expand eligible properties to include foreclosed residences that are not blighted and do not require demolition (LFUCG had rgnallmtdiscoe tbihe,frelsdrrdetaproperties). DLG expects LFUCG to more quickly obligate funds as a result of this change.

Eligible Use D: \$1,066,192, or 2.85% of the state's total allocation. Very little demolition is occurring on blighted properties; DLG anticipates some of this funding will be shifted to other eligible uses after the next program benchmark of 75% of NSP funds obligated by all partners by 4/230/10.

Eligible Use E: \$13,706,460, or 36.64% of the state's overall allocation. Several partners have shifted NSP funds from Eligible Uses A and D into Eligible Use E to address vacant and/or demolished properties. In addition, a number of foreclosed vacant lots have been acquired, which will be redeveloped via new construction under Eligible Use E. Due to the latter, more than \$1 million of NSP expenditures within this eligible use will count toward the state's low-income set-aside.

Administrative funds: \$3,675,738 is split between DLG and its housing partners, representing 9.83% of the state's total allocation. A minor amount of admin (\$60,000) is temporarily allocated to Eligible Use E/public services to cover counseling expense for households who do not ultimately purchase an NSP-assisted unit. This temporary shift of funds was required because all funds had been allocated via funding agreement at the time HUD guidance was issued that counseling for unsuccessful NSP purchasers must be paid from NSP Eligible Use E/public services. No housing partners had funds classified in this manner in their funding agreements. These funds will be replaced with project funds if any are recaptured at the 4/30/10 75% obligation benchmark.

Low-Income Set-Aside: Kentucky has allocated \$12,451,313 of its total allocation, or 33.28%, to the set-aside.

Planned reallocations: After 3/31/10, additional reallocation of funds is expected for The Housing Partnership, Inc., which is negotiating the purchase of a \$1.6 million foreclosed subdivision; the City of Richmond, which has acquired foreclosed lots and will need to shift funds from Eligible Use B to E; and Lexington-Fayette Landbank.

Recovery Needs:

NEIGHBORHOOD STABILIZATION PROGRAM / Substantial Amendment / State of Kentucky

[www.dlg.ky.gov](http://www.dlg.ky.gov)

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This document is a Substantial Amendment to the Action Plan for Fiscal Year 2008 submitted by the Commonwealth of Kentucky. The Action Plan is the annual update to the Consolidated Plan for FY 2004 through 2008. The Commonwealth of Kentucky will receive \$37,408,788 from the United States Department of Housing and Urban Development (HUD) for the Neighborhood Stabilization Program (NSP). The NSP funds were authorized by the Housing and Economic Recovery Act of 2008 (HERA) in July 2008. Unless HERA states otherwise, the grants are to be considered Community Development Block Grant funds (CDBG).

NSP funds will be distributed according to the requirements of Section 2301(c) (2) of HERA which requires that funds be distributed to the areas of greatest need, including those with high rates of foreclosure, with high rates of unemployment, with high rates of poverty, with high rates of homelessness, with high rates of substance abuse, with high rates of mental illness, with high rates of domestic violence, with high rates of child abuse, with high rates of elder abuse, with high rates of sexual assault, with high rates of human trafficking, with high rates of forced labor, with high rates of modern slavery, with high rates of human rights violations, with high rates of environmental degradation, with high rates of climate change, with high rates of natural disasters, with high rates of technological disasters, with high rates of cyber threats, with high rates of information warfare, with high rates of bioterrorism, with high rates of chemical warfare, with high rates of nuclear warfare, with high rates of space warfare, with high rates of extraterrestrial threats, with high rates of global pandemics, with high rates of global conflicts, with high rates of global terrorism, with high rates of global crime, with high rates of global corruption, with high rates of global inequality, with high rates of global poverty, with high rates of global hunger, with high rates of global disease, with high rates of global environmental degradation, with high rates of global climate change, with high rates of global technological disasters, with high rates of global cyber threats, with high rates of global information warfare, with high rates of global bioterrorism, with high rates of global chemical warfare, with high rates of global nuclear warfare, with high rates of global space warfare, with high rates of global extraterrestrial threats, with high rates of global pandemics, with high rates of global conflicts, with high rates of global terrorism, with high rates of global crime, with high rates of global corruption, with high rates of global inequality, with high rates of global poverty, with high rates of global hunger, with high rates of global disease, with high rates of global environmental degradation, with high rates of global climate change.

a subprime mortgage related loan, and identified by the grantee as likely to face a significant rise in the rate of home foreclosures. The NSP allows the use of only the low-and-moderate income national objective. All funds must be used to assist individuals or families with incomes at or below 120 percent of area median income (AMI). In addition, at least 25 percent of funds must be used to purchase or redevelop abandoned or foreclosed residential properties that will be used to house individuals or families at or below 50 percent of AMI.

The funds will be administered by the Department for Local Government (DLG) in conjunction with the Kentucky Housing Corporation (KHC) according to the proposed timeline:

#### PROPOSED NSP TIMELINE

&bull November 28, 2008 Public Notice published and posted to DLG and KHC websites

&bull November 12, 2008 Public Comment Period ends

&bull December 1, 2008 DLG submits substantial amendment to HUD

&bull Mid-December, 2008 DLG issues RFP and conducts training session

&bull Mid-January, 2009 Deadline for submittal of response to the RFP

Tentative Dates:

&bull 1) 50% of NSP funds must be contractually obligated to specific unit addresses or services for NSP-assisted properties by 1/30/10;

&bull 2) 75% of NSP funds must be contractually obligated to specific unit addresses/services for NSP-assisted properties by 4/30/10;

&bull 3) 100% of initial NSP allocation must be contractually obligated to specific unit addresses/services for NSP-assisted units by 6/15/10.

#### A. Areas of Greatest Need

Provide summary needs data identifying the areas of greatest need in the grantee's jurisdiction

There has been a rise in the number of foreclosures since 2006, increasing in 2007, and on pace to have an increase for 2008. The Louisville MSA has been identified as the area with greatest need for assistance to reduce the number of foreclosures (according to the Kentucky Office of the Courts). HUD has allocated \$6,973,721 in NSP funds directly to Metro Louisville; please view the Louisville NSP Substantial Amendment to the Consolidated Plan at <http://www.louisvilleky.gov/Housing/>. The Commonwealth of Kentucky has a wide range of diverse areas with different needs throughout the state; therefore all communities have not been equally impacted by the foreclosure crisis.



The Commonwealth of Kentucky has a judicial foreclosure process. Through this foreclosure process a lender forecloses on a mortgage in default. Once the lender has foreclosed on a mortgage the lender files the foreclosure with the Kentucky Office of the Courts. Once the foreclosure process is turned over to the courts, the court decrees the amount the borrower still owes towards the foreclosed property and offers the borrower a short amount of time to pay. If the borrower is unable to pay within the set amount of time determined by the court, the clerk of the court will advertise the foreclosed property for sale. Before a property is foreclosed an appraisal of the property must be completed to determine the value of the property. If the sale price of the foreclosed property is less than two-thirds of the appraised value, the borrower will have one year (12 months) from the date of the sale to redeem the property by paying the amount with the property sold,

borrower owes on the original loan and the foreclosed sale price. This only applies if the borrower was personally served with the lawsuit initiating the foreclosure process if the borrower failed to respond to a lawsuit. The time frame for the foreclosure process can vary depending upon the specific property involved in the foreclosure process.

There have been 37,448 properties filed with the Kentucky Office of Courts that have thus entered the foreclosure process since January 2006 through June 2008, with the highest number of foreclosures in Jefferson County at 9,346. According to 2005 Household Estimates, there are 1,667,894 households in the Commonwealth of Kentucky, and 2.25% of all homes have entered the foreclosure process since 2006. The percentages of foreclosures filed and properties in the hands of lenders range from 6.19% in Gallatin County to 0.36% in Elliott County.

HUD has compiled data to provide to the Commonwealth of Kentucky that includes:

- Unemployment rate
- The average housing sales price decline
- High cost loan rate
- Predicted 18 month underlying foreclosure rate; and
- Vacant Housing units for 90 days.

This data has been compiled at the Census Tract Block Group level for every county in Kentucky. HUD has utilized this data to produce a risk score for future foreclosure and/or abandonment for each of the Census Tract Block Groups. Each county has been assigned a risk score for future foreclosures and/or abandonment based upon an average of the total risk score factors. In order to effectively measure the areas of greatest need for the entire state of Kentucky and make an immediate impact in the those areas, Kentucky utilized the 2008 number of foreclosures in a county, the 2008 county foreclosure rate, and a county average risk score as determined by HUD to determine the areas of greatest need. The following formula was constructed to determine a community needs score for each county:

$$A \times 35 + C \times 35 + E \times 30$$

B D F

N

A = number of foreclosed properties in a county

B = highest number of foreclosures in any county (Jefferson County)

C = foreclosure rate for a county

D = highest foreclosure rate for any county (Gallatin County)

E = risk score for a county

F = highest risk score for any county (several counties tied)

N = sum of the highest number of foreclosures, highest foreclosure rate, and highest risk score

These three factors were averaged using a weighted average with a 35 percent weight towards factors one and two, and a 30 percent weight towards factor three. Attached in Appendix A is a list of the community needs scores as determined for each county in the state. Although there are no community needs scores provided for individual cities, cities are encouraged to seek assistance in areas that have been identified as those of greatest need. Appendix B is a map of the counties according to the areas identified as greatest need according to the formula from above. This formula was utilized to identify the areas of greatest need based on the three areas of focus as determined by HUD. They are those:

- With the greatest percentage of home foreclosures
- With the highest percentage of homes financed by a subprime mortgage related loan (high cost loans, ARM's, etc.)
- Identified as likely to face a significant rise in the rate of home foreclosures

Applicants proposing to address multiple counties will have the community needs score determined by averaging the community needs scores from each county that is included in the proposal. The Department for Local Government reserves the right to adjust the size or scope of the proposal depending upon need and capacity to utilize NSP funds.

#### B. Distribution and Uses of Funds

Provide a narrative describing how the distribution and uses of the grantee's NSP funds will meet the requirements of the 2008 Housing and Economic Recovery Act (HERA) that funds be distributed to the areas of greatest need, including those with the greatest percentage of home foreclosures, with the highest percentage of homes financed by a subprime mortgage related loan, and identified by the grantee as likely to face a significant rise in the rate of home foreclosures. Note: The grantee's narrative must address these three stipulated need categories in the NSP statute, but the grantee may also consider other need categories.

The State will issue a Request for Proposals (RFP) in mid-December 2008. As mandated by HUD, the Commonwealth of Kentucky will target the use of the NSP funds to the areas of greatest need. The Community Needs Scores from Appendix A will comprise fifty percent of the applicant's total score.

The Commonwealth will set aside approximately 25 percent of the NSP funds to address the needs of persons at or below 50 percent of area median income. Applicants submitting a proposal for the Low Income Targeting Set-Aside will be scored separately from those seeking funds to address the population that is < 120 percent of area median income. If applicants wish to request funds from both pools of funds, separate proposals will be required.

There are six eligible activities identified in the Housing and Economic Recovery Act Section 2301(c) (3). Applicants are encouraged to target their proposed activities to address the community's greatest needs.

1. Financing Mechanisms: According to HERA Section 2301(c)(3)(A) establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low-and-moderate income homebuyers.

2. Acquisition and Relocation: According to HERA Section 2301(c)(3)(B) to purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties.

- Acquisition, rehabilitation, and resale to first time homebuyers







funds, DLG reserves the right to initiate a second round of funding using the RFP process.

#### Selection Criteria and Priorities

The Commonwealth of Kentucky is developing a priority and scoring system that will be used to determine the need for NSP funds in a community. Each criterion will be considered in determining the need of a community and the ability of the Commonwealth of Kentucky to meet the requirements of the HUD Notice issued regarding NSP, follow the applicable CDBG guidelines, and spend the NSP funds in an effective and efficient manner.

Each community's calculated needs score from APPENDIX A will be factored to determine the overall capacity and abilities of a community to manage the NSP funds and the need for NSP funds in a community. The following areas will be scored and added together, then totaled along with the community needs score:

The Commonwealth of Kentucky reserves the right to reject or adjust any award amount in order to award funds to a subrecipient based upon the quality of the application received and capacity of the applicant to utilize the funds in a timely manner. In addition, the Commonwealth of Kentucky reserves the right to reject or adjust any NSP fund award in accordance with the subgrantee's capacity to fulfill the performance standards necessary to meet program requirements.

#### High Performing Grantees

HUD regulations require that the State obligate all funds within 18 months of receipt. HUD approved the State's substantial amendment and released funds in March 2009 which will require that all funds must be obligated by September 2010. To be considered obligated, the State's subrecipients must have all funds obligated and under contract for a specific NSP activity. In order to meet this HUD directive, the State will evaluate the performance of all grantees in December 2009. Non-performing entities (those that are substantially behind the benchmarks outlined in the grant agreement) may have funds withdrawn. The State reserves the right to re-allocate these funds to high performing grantees that have demonstrated the ability to perform program activities in an effective and efficient manner.

#### C. Definition and description

**Abandoned**- A home abandoned when no tax or mortgage proceedings have been initiated for that property, no mortgage or tax payment have been made by the property owner for at least 90 days, and the property has been vacant for at least 90 days.

**Foreclosed**- A property has been foreclosed upon at the point that, under state or local law, the mortgage or tax foreclosure is complete, and after the title for the property has been transferred from the former owner under some type of foreclosure proceeding or transfer in lieu of foreclosure, in accordance with state or local law.

**Current market appraised value**- The current market appraised value means the value of a foreclosed upon home or residential property that is established through an appraisal made in conformity with the appraisal requirements of the URA at 49 CFR 24.103 and completed within 60 days prior to an offer made for the property by a grantee, subrecipient, developer, or individual homebuyer.

**Land Bank**- A land bank is a governmental or nongovernmental nonprofit entity established, at least in part, to assemble, temporarily manage, and dispose of vacant land for the purpose of stabilizing neighborhoods and encouraging re-use or redevelopment of urban property.

(1) Definition of "blighted structure" in context of state or local law.

Kentucky Revised Statutes (KRS) 99.705 Definitions.

Unless the context otherwise requires:

(1) "Blighted structure" means any vacant structure or vacant or unimproved lot or parcel of ground in a predominantly residential neighborhood:

(a) Which because of physical condition or use is regarded as a public nuisance at common law or has been declared a public nuisance in accordance with a city of any class, or in counties containing a city of the first class or consolidated local government, with the housing, building, plumbing, fire, or related codes;

(b) Which because of physical condition, use, or occupancy is considered an attractive nuisance to children, including but not limited to abandoned wells, shafts, basements, excavations, and unsafe fences or structures;

(c) Which because it is dilapidated, unsanitary, unsafe, vermin-infested, or lacking in the facilities and equipment required by the housing code of a city or county containing a city of the first class or consolidated local government, has been designated by the department responsible for enforcement of the code as unfit for human habitation;

(d) Which is a fire hazard, or is otherwise dangerous to the safety of persons or property;

(e) From which the utilities, plumbing, heating, sewerage, or other facilities have been disconnected, destroyed, removed, or rendered ineffective so that the property is unfit for its intended use;

(f) Which by reason of neglect or lack of maintenance has become a place for accumulation of trash and debris, or a haven for rodents or other vermin; or

(g) Which has been tax delinquent for a period of at least three (3) years; or (h) which has not been rehabilitated within the time constraints placed upon the owner by the appropriate code enforcement agency.

(2) Definition of "affordable rents."

The maximum amount of rent charged may not exceed the HUD Fair Market Rent (FMR) during the term of affordability. HUD Fair Market Rent as defined in 24 CFR 92.252(a)(1), which includes all utilities and taxes, is determined by the HUD User web site at <http://www.uduse.org/dataets/fmr.html>

(3) Describe how the grantee will ensure continued affordability for NSP assisted housing.

HUD requires that states ensure, to the maximum extent practicable and for the longest feasible term, that the sale, rental, or redevelopment of abandoned and foreclosed upon homes and residential properties remain affordable to individuals or families whose incomes do not exceed 120 percent of area median income (AMI). For units that were originally assisted in the Low Income Targeting Set-aside to meet the 50 percent AMI, HUD requires that these units must remain affordable to individuals or families whose incomes do not exceed 50 percent of AMI.

for the duration of the period of affordability.

All homebuyer and rental units assisted must include provisions for long-term affordability restrictions meeting at least the following requirements:

#### HOMEBUYER

##### NSP Subsidy Per Unit Affordability Period

While these are minimum requirements, the applicant may choose to implement more stringent affordability requirements than the minimum listed here to ensure that the properties remain affordable for as long as possible.

#### RENTAL

##### NSP Assistance Permit Affordability Period

income and must be returned to HUD. This provision does not provide for a sliding scale or shared return of the funds. Applicants should be aware of this provision when proposing rental housing activities.



Rent, occupancy, and affordability requirements for homebuyer and rental units will be enforced with covenants, mortgages, or deed restrictions attached to the property. The definition of "Continued Affordability" in the amendment for NSP funds is subject to change based on HUD's approval of this amendment, and/or changes issued to the NSP Notice as clarified on the HUD website for this program: <http://www.hud.gov/nsp>. The Commonwealth urges potential grantees to be on alert for such changes, which will be posted on the Department for Local Government's website with other NSP publications and materials.

(4) Describe housing rehabilitation standards that will apply to NSP assisted activities.

Grantees must meet all local housing codes and occupancy standards for their new or reconstructed units. At a minimum, for rehabilitation, the grantee must adopt the 2006 International Code Council (ICC) Property Maintenance Code. All newly-constructed or reconstructed units must meet 2007 Kentucky Residential Code. To comply with HUD's Lead Safe Housing Rule (LSHR), rehabilitate all units built prior to 1978 must follow prescribed rehabilitation practices and pass financial requirements before re-occupancy of the unit. Applicants are strongly encouraged to incorporate universal design, green building, energy-efficiency improvements, and handicapped accessibility features in units where feasible.

#### D. Low Income Targeting

Identify the estimated amount of funds appropriated or otherwise made available under the NSP to be used to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing individuals or families whose incomes do not exceed 50 percent of area median income.

The Commonwealth of Kentucky will make available \$9,500,000 (25.40% of the NSP allocation) for the Low Income Targeting Set-Aside to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing individuals or families whose incomes do not exceed 50 percent of area median income. HUD strongly urges communities to acquire and redevelop FHA foreclosed properties where feasible. The State is particularly encouraging applications that target special needs populations or veterans.

All potential applicants are encouraged to seek NSP funding for households that do not exceed the 50 percent area median income. The county income limits may be viewed at ([http://www.huduse.org/publications/commenv/section8Limits\\_50\\_120.xls](http://www.huduse.org/publications/commenv/section8Limits_50_120.xls))

The Commonwealth of Kentucky reserves the right to solicit applicants or additional partners if necessary to address the 25 percent of NSP funds that are set aside for this target population and identify certain projects that may be eligible to benefit individuals or households that meet the 50 percent of area median income criteria.

#### E. Acquisitions & Relocation

Indicate whether grantee intends to demolish or convert any low-and-moderate-income dwelling units (i.e. ≤ 80% of area median income).

If so, include:

The Commonwealth of Kentucky may demolish or convert properties that will result in the loss of approximately 300 housing units for low-and-moderate-

income household, not to exceed 80 percent of area median income. The Commonwealth of Kentucky expects to make approximately 70 affordable housing units for low-and-moderate, and middle income households, not to exceed 120 percent of area median income.

The Commonwealth of Kentucky expects to make approximately 70 households available for low-income households, not to exceed 50 percent of area median income.

All estimates from the Commonwealth of Kentucky are subject to adjustment dependent upon the requested need from the applicants seeking NSP funds to accomplish any of the above mentioned activities from above.

#### F. Public Comment

The Kentucky Department for Local Government (DLG) will publish a public notice regarding the substantial amendment to the Consolidated Plan on November 12, 2008, in the Louisville Courier Journal and the Lexington Herald-Leader. The notice will also be placed on the DLG website. The Kentucky Housing Corporation (KHC) will also place the notice on their website and send an e-gram to persons registered for that service. The public comment period will end on November 28, 2008.

G. NSP Information By Activity (1) Activity Name: Financing Mechanisms (2) Activity Type: P Activity CDBG Eligible Activity 4 CFR 570.26.

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (≤ 120% of area median income).

(4) Activity Description: Financing mechanisms for purchase and redevelopment of foreclosed homes and residential properties, including soft-second, loan loss reserves, and shared-equity loans for low-and moderate-income homebuyers.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: To be determined after RFPs are received.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: none

#### G. NSP Information By Activity

(1) Activity Name: Purchase and Rehabilitation

(2) Activity Type: NSP Activity B, CDBG Eligible Activity 24 CFR 570.201 (a) acquisition, (b) disposition, (i) relocation, and (n) direct homeownership assistance. 24 CFR 570.202 eligible rehabilitation and preservation activities for homes and other residential properties. (HUD notes that rehabilitation may include counseling for those taking part in this activity.)

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (≤ 120% of area median income).

(4) Activity Description: Purchase and rehabilitate homes and residential properties that have been abandoned, or foreclosed upon, in order to sell, rent, or redevelop such homes and properties.

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: To be determined after RFPs are received.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: All purchases of foreclosed properties must be below current market appraised value. Applicants are strongly encouraged to consider the acquisition and redevelopment of FHA properties. Allowable rehab costs are those that address housing

safety, quality and habitability codes, laws, and regulations in order to sell, rent or redevelop the property. Costs may include energy efficiency and conservation improvements or provide a renewable energy source

1) Activity Name: Land Banks

&nbsp;

2) Activity Type: NSP Activity C,DBG Eligible Activity 24 CFR 570.201 (a) acquisition and (b) disposition.

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (<= 120% of area median income).

(4) Activity Description: Land banks in a specific defined geographic area to purchase of properties that have been abandoned or foreclosed upon, and maintain, assemble, facilitate redevelopment, market, and dispose of the properties.

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: To be determined after RFPs are reviewed.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: Land banked properties may not be held more than 10 years.

(11) Specific Activity Requirements: none

G. NSP Information By Activity

(1) Activity Name: Demolition

(2) Activity Type: NSP Activity D, CDBG Eligible Activity 24 CFR 570.201(d) clearance for blighted structures only.

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (<= 120% of area median income).

(4) Activity Description: Demolition of blighted structures, some of which may be foreclosed homes.

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: to be determined after RFPs are reviewed.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed and NSP funds are awarded.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: none

G. NSP Information By Activity

(1) Activity Name: Redevelopment

(2) Activity Type: NSP Activity E, CDBG Eligible Activity 24 CFR 570.201(a) acquisition, (b) disposition, (c) public facilities and improvements, (e) public services for (i) relocation and (j) direct homeownership assistance.

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (<= 120% of area median income).

(4) Activity Description: New construction of housing

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: To be determined after RFPs are reviewed.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed and NSP funds are awarded.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: none

G. NSP Information By Activity

(1) Activity Name: Administration

(2) Activity Type: CDBG Eligible Activity 24 CFR 570.206(a) Administration-General Management and Oversight.

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice (<= 120% of area median income).

(4) Activity Description: Administrative expenses as allowable under NSP for state-level administrative costs and local project administration

(5) Location Description: To be determined after RFPs are received.

(6) Performance Measures: N/A

(7) Total Budget: \$3,740,878

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: none

Certifications

(1) Affirmatively furthering fair housing. The jurisdiction will affirmatively further fair housing, which means that it will conduct an analysis to identify impediments to fair housing choice within the jurisdiction, take appropriate actions to overcome the effects of any impediments identified through that analysis, and maintain records reflecting the analysis and actions in this regard.

(2) Anti-lobbying. The jurisdiction will comply with restrictions on lobbying required by 24 CFR part 87, together with disclosure forms, if required by that part.

(3) Authority of Jurisdiction. The jurisdiction possesses the legal authority to carry out the programs for which it is seeking funding, in accordance with applicable HUD regulations and other program requirements.

(4) Consistency with Plan. The housing activities to be undertaken with NSP funds are consistent with its consolidated plan, which means



that NSP funds will be used to meet the congressionally identified needs of abandoned and foreclosed homes in the targeted areas for the grantee's substantial amendment. (5) Acquisition and Reoperation. The jurisdiction will comply with the acquisition and relocation requirements of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended (42 U.S.C. 4601), and implementing regulations at 49 CFR part 24, except as those provisions are modified by the Notice for the NSP program published by HUD. (6) Section 3. The jurisdiction will comply with section 3 of the Housing and Urban Development Act of 1968 (12 U.S.C. 1701u), and implementing regulations at 24 CFR part 135.

(7) Citizen Participation. The jurisdiction is in full compliance and following a detailed citizen participation plan that satisfies the requirements of sections 24 CFR 91.105 or 91.115, as modified by NSP requirements.

(8) Following Plan. The jurisdiction is following a current consolidated plan (or Comprehensive Housing Affordability Strategy) that has been approved by HUD.

(9) Use of funds in 12 months. The jurisdiction will comply with Title III of Division B of the Housing and Economic Recovery Act of 2008 by using, as defined in the NSP Notice, all of its grant funds within 18 months of receipt of the grant.

(10) Use NSP funds ≤ 120% of AMI. The jurisdiction will comply with the requirement that all of the NSP funds made available to it will be used with respect to individuals and families whose incomes do not exceed 120 percent of area median income.

(11) Assessments. The jurisdiction will not attempt to recover any capital costs of public improvements assisted with CDBG funds, including Section 108 loan guaranteed funds, by assessing any amount against properties owned and occupied by persons of low- and moderate income,

including any fee charged or assessment made as a condition of obtaining access to such public improvements. However, if NSP funds are used to pay the proportion of a fee or assessment attributable to the capital costs of public improvements (assisted in part with NSP funds) financed from other revenue sources, an assessment or charge may be made against the property with respect to the public improvements financed by a source other than CDBG funds. In addition, with respect to properties owned and occupied by moderate-income (but not low-income) families, an assessment or charge may be made against the property with respect to the public improvements financed by a source other than NSP funds if the jurisdiction certifies that it lacks NSP or CDBG funds to cover the assessment.

(12) Excessive Force. The jurisdiction certifies that it has adopted and is enforcing: (1) a policy prohibiting the use of excessive force by law enforcement agencies within its jurisdiction against any individuals engaged in non-violent civil rights demonstrations; and (2) a policy of enforcing applicable State and local laws against physically barring entrance to or exit from, a facility or location that is the subject of such non-violent civil rights demonstrations within its jurisdiction.

(13) Compliance with anti-discrimination laws. The NSP grant will be conducted and administered in conformity with title VI of the Civil Rights Act of 1964 (42 U.S.C. 2000d), the Fair Housing Act (42 U.S.C. 3601-3619), and implementing regulations.

(14) Compliance with lead-based paint procedures. The activities concerning lead-based paint will comply with the requirements of part 35, subparts A, B, J, K, and R of this title.

(15) Compliance with laws. The jurisdiction will comply with applicable laws.

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Tony Wilder Date  
Commissioner, Department for Local Government  
Title

## Distribution and Uses of Funds:

09/22/14: Updates include a modification of program design by a program subrecipient as well as end-of-quarter reconciliation for each activity, funded project and overall allocation of NSP funds and program income funds received and disbursed.

The Housing Partnership, Inc. - Due to market saturation and demand in the Sunset Gardens neighborhood, HPI is now permitted to rent no more than 1/3 (13 units) to income-eligible rental households, lease no more than 1/3 (14 units) to income-eligible lease-purchase households, and sell at least 1/3 (14 units) to income-eligible homeownership households.

Commonwealth of Kentucky, Department for Local Government admin has increased due to the receipt of program income, and no more than 10 percent of total project funds retained as admin.

06/30/14: Updates include reclassification of funds within various homeownership activities to reflect sales of units to below 50 percent AMI households and end-of-quarter reconciliation for each activity, funded project and overall allocation of NSP funds and program income funds received and disbursed.

01/28/14: Updates were done by the previous program administrator. Typical updates included reclassification of funds to or from various activities to reflect sales of units to <50% or >50% AMI households, and end-of-quarter reconciliation for each activity, funded project, and overall allocation of NSP funds to Commonwealth and reconciliation of all program income received/dispensed.

10/22/12: Reclassification of funds within various homeownership activities to reflect sales of units to <50% or >50% AMI households, and end-of-quarter reconciliation for each activity, funded project, and overall allocation of NSP funds to Commonwealth. Reconciliation of all program income received/dispensed.

## Definitions and Descriptions:

01/28/14: No change.

10/22/12: No change.

Kentucky proposes to change its method of determining allowable developer fees by simplifying the calculation. Currently, developer fees are calculated as follows:

Development hard and soft costs, excluding acquisition of property, minus any delivery costs for reimbursement of staff time/fringe = basis for fee

Fee basis x .15% = allowable developer fee.

The formula above has resulted in significant, though unintentional, confusion for DLG's development partners. The distinction between development and holding costs can often be very gray (i.e., property insurance paid while the unit is being rehabbed vs. property insurance after rehab is complete and while the unit is being marketed; generally, property insurance is paid annually). Many questions have arisen as to

how to delineate the amount of funds for costs that are incurred during both the development and holding phases, resulting in burdensome record-keeping for housing partners. Because the developer fee is included in the unit total development cost, it impacts the determination of the sale price for each NSP-assisted homeownership unit -- the sale price must be the lesser of the development cost (minus holding costs) and the post-rehab appraised value. This has resulted in the final price of the home being somewhat of a moving target as developers delineate between development, holding, and sales transaction costs.

To address this, DLG is revising its calculation of developer fee as follows:

Rehab: NSP-funded development cost (including acquisition) \* 8% = maximum allowable developer fee.

New construction: NSP-funded development cost (including acquisition) \* 10% = maximum allowable developer fee.

In making this policy change, DLG reviewed a sampling of unit set-up and completion reports for both rehabilitation and new construction activities undertaken by developers. For rehab, the proposed change will result in an increase in developer fee of less than one percent per \$1 million in development costs. For new construction, the developer fee will decrease less than one-half of one percent per \$1 million in development costs.

DLG also reviewed existing developer fee schedules used by Kentucky Housing Corporation for multiple funding sources, as well as the Federal Home Loan Bank of Cincinnati's Affordable Housing Program. NSP fees are within Kentucky industry standards.

### Low Income Targeting:

No changes other than the addition of homeownership voucher holders to targeted populations.

### Acquisition and Relocation:

No changes proposed.

### Public Comment:

The changes comprise technical corrections to the existing program; all versions of the state's action plans are posted to DLG's website and are available for public review. This amendment to the action plan will be posted as well. Further, DLG will notify all NSP-1 grantees of the technical change to calculation of developer fee once the substantial amendment is approved by HUD.

Overall	This Report Period	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$48,475,392.50
<b>Total Budget</b>	\$57,009.49	\$41,926,065.50
<b>Total Obligated</b>	\$57,009.49	\$41,926,065.50
<b>Total Funds Drawdown</b>	\$180,625.34	\$39,443,526.02
<b>Program Funds Drawdown</b>	\$140,632.94	\$34,943,265.59
<b>Program Income Drawdown</b>	\$39,992.40	\$4,500,260.43
<b>Program Income Received</b>	\$36,130.00	\$4,521,086.31
<b>Total Funds Expended</b>	\$180,625.34	\$39,443,526.05
<b>Match Contributed</b>	\$0.00	\$5,749,484.72

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$5,749,484.72
Limit on Public Services	\$5,611,318.20	\$27,200.00
Limit on Admin/Planning	\$3,740,878.80	\$2,781,028.22
Limit on State Admin	\$0.00	\$2,781,028.22

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$9,352,197.00	\$15,619,697.90

## Overall Progress Narrative:

The Kentucky NSP staff continues to monitor the progress of marketing and sales of units by its funded partners through NSP-1, as well as continuing to monitor the construction and marketing of units, which were funded through the allocation of receipted program income.

In the previous reporting period, Pennyriple Housing Corporation had a lagging NSP project. Since that time, Kentucky NSP staff has worked with Pennyriple staff and realized that the stall in the project was likely due to staff turn-over at Pennyriple, and lack of understanding. In the past month, there is new interest, with offers to purchase on two of the four remaining homes.

## Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
NSP-A-0000, Financing mechanisms	\$0.00	\$2,656,040.19	\$2,151,555.91
NSP-ADM-0000, Administrative fees	\$37,547.34	\$4,192,987.43	\$2,393,940.03
NSP-B-0000, Acquisition/Rehabilitation	\$4,162.00	\$14,760,465.44	\$13,510,609.65
NSP-C-0001, Land banking-Acquisition	\$10,150.00	\$1,987,447.87	\$1,453,217.93
NSP-D-0000, Demolition	\$0.00	\$51,716.00	\$23,171.19
NSP-E-0000, Redevelopment	\$88,773.60	\$18,277,408.57	\$15,410,770.88



## Activities

**Project # / Title:** NSP-A-0000 / Financing mechanisms

**Grantee Activity Number:** NSP-A-00R2-12N-025/CVC rental

**Activity Title:** Finance mechanism - CVC / R2 - rental

**Activity Category:**

Acquisition - general

**Project Number:**

NSP-A-0000

**Projected Start Date:**

02/01/2012

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Financing mechanisms

**Projected End Date:**

03/26/2013

**Completed Activity Actual End Date:**

**Responsible Organization:**

Community Ventures Corp.

### Overall

**Total Projected Budget from All Sources**

### Jul 1 thru Sep 30, 2014

N/A

### To Date

\$699,450.00

**Total Budget**

\$0.00

\$699,450.00

**Total Obligated**

\$0.00

\$699,450.00

**Total Funds Drawdown**

\$0.00

\$699,450.00

**Program Funds Drawdown**

\$0.00

\$671,484.72

**Program Income Drawdown**

\$0.00

\$27,965.28

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$699,450.00

Community Ventures Corp.

\$0.00

\$699,450.00

**Match Contributed**

\$0.00

\$0.00

### Activity Description:

Acquisition of foreclosed multi-family development from private lender.

### Location Description:

Lexington/Fayette County, Ky.

### Activity Progress Narrative:

NSP funds were used to help acquire the 49-unit Hartford Place Apartments. HQS rehab has been completed for 46 occupied units. 3 additional units are vacant; of them 1 is leased but not occupied at the time of this report, and 2 are currently undergoing rehab.

## Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	4/1
# of buildings (non-residential)	0	0/0
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	4/1
Total acquisition compensation to	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	49/49
# of Multifamily Units	0	49/49

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	34/0	6/49	40/49	100.00
# Renter Households	0	0	0	34/0	6/49	40/49	100.00

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-perm finance (rental only)	\$700,785.00
NeighborWorks America	\$300,000.00
Subtotal Match Sources	\$1,000,785.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$1,000,785.00

**Project # / Title:** NSP-ADM-0000 / Administrative fees

**Grantee Activity Number:** NSP-ADM-0000-09N-019  
**Activity Title:** Admin-local-Pennyrile

**Activity Category:** Administration  
**Activity Status:** Under Way  
**Project Number:**  
**Project Title:**





NSP-ADM-0000

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

03/26/2013

**Benefit Type:**

N/A

**Completed Activity Actual End Date:**

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Pennyrile Housing

**Overall**

**Total Projected Budget from All Sources**

**Jul 1 thru Sep 30, 2014**

N/A

**To Date**

\$70,873.50

**Total Budget**

\$0.00

\$70,873.50

**Total Obligated**

\$0.00

\$70,873.50

**Total Funds Drawdown**

\$0.00

\$67,441.00

**Program Funds Drawdown**

\$0.00

\$67,441.00

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

(\$1,726.04)

\$67,441.00

Pennyrile Housing

(\$1,726.04)

\$67,441.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destabilized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

**Activity Progress Narrative:**

Reduction in expenditures is due to a previous billing error, where funds should have been drawn from Eligible Use B instead.

10 homes have been purchased and rehabbed for home ownership. 6 of these houses have sold to NSP income-eligible home owners, and there are contracts on two of the remaining homes. Pennyrile has experienced difficulty selling the remaining homes partially due to 3 of the homes being located near the military base with no other industry nearby, therefore non-military families have shown little interest in purchasing them. The Kentucky NSP staff continues to work with Pennyrile staff on alternate disposition plans, including deeding units for permanent supportive rental housing or selling to wounded veterans.

### Accomplishments Performance Measures

No Accomplishments Performance Measures found.

### Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-031</b>
<b>Activity Title:</b>	<b>Admin-local-Henderson HA</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

03/26/2013

**Benefit Type:**

N/A

**Completed Activity Actual End Date:****National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Henderson Housing Authority

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$76,318.00
<b>Total Budget</b>	\$0.00	\$76,318.00
<b>Total Obligated</b>	\$0.00	\$76,318.00
<b>Total Funds Drawdown</b>	\$0.00	\$59,885.39
<b>Program Funds Drawdown</b>	\$0.00	\$50,851.39
<b>Program Income Drawdown</b>	\$0.00	\$9,034.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$59,885.39
Henderson Housing Authority	\$0.00	\$59,885.39
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

Martin Luther King Ave. area of Henderson, destabilized by foreclosures/vacant commercial and residential structures (Henderson County, Ky.).

**Activity Progress Narrative:**

All originally-funded units are complete and have been occupied for nearly 2 years. The Commonwealth provided additional funds for the new construction of 3 LEEDS silver-certified rental units. Construction is complete, final inspection completed on 10/1/14 and will occupy as soon as C/O is issued.

## Accomplishments Performance Measures

No Accomplishments Performance Measures found.

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

---

<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-037</b>
<b>Activity Title:</b>	<b>Admin-local-Newport Millennium</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

03/26/2013

**Benefit Type:**

N/A

**Completed Activity Actual End Date:****National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Newport Millennium Housing Corp. III

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$55,621.00
<b>Total Budget</b>	\$0.00	\$55,621.00
<b>Total Obligated</b>	\$0.00	\$55,621.00
<b>Total Funds Drawdown</b>	\$0.00	\$55,621.00
<b>Program Funds Drawdown</b>	\$0.00	\$55,621.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$55,621.00
Newport Millennium Housing Corp. III	\$0.00	\$55,621.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

**Activity Progress Narrative:**

Original project scope is complete with all units constructed and rented to households with incomes below 50 percent AMI. The project came in approximately \$70,000 under budget, so those funds were utilized to land bank 4 additional properties for future development. 1 property has been conveyed to Habitat for Humanity, with deed restriction to ensure affordability.



### Accomplishments Performance Measures

No Accomplishments Performance Measures found.

### Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** NSP-ADM-0000-09N-038

**Activity Title:** Admin-local-Ludlow

**Activity Category:**

Administration

**Project Number:**

NSP-ADM-0000

**Projected Start Date:**

03/20/2009

**Benefit Type:**

N/A

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Administrative fees

**Projected End Date:**

03/26/2013

**Completed Activity Actual End Date:**

**Responsible Organization:**

Ludlow, City of

**Overall**

**Total Projected Budget from All Sources**

**Jul 1 thru Sep 30, 2014**

N/A

**To Date**

\$60,709.00

**Total Budget**

\$0.00

\$60,709.00

**Total Obligated**

\$0.00

\$60,709.00

**Total Funds Drawdown**

\$0.00

\$60,219.00

**Program Funds Drawdown**

\$0.00

\$56,219.00

**Program Income Drawdown**

\$0.00

\$4,000.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$60,219.00

Ludlow, City of

\$0.00

\$60,219.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Administrative and planning costs &ndash For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs.

**Location Description:**

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

**Activity Progress Narrative:**

4 properties have been acquired and rehabbed. 3 have been sold to eligible households. The City and Habitat for Humanity of Greater Cincinnati have entered into an agreement for the City to sell the last unit to Habitat for Humanity, then sold to an NSP-eligible household.

**Accomplishments Performance Measures**

**No Accomplishments Performance Measures found.**

**Beneficiaries Performance Measures**

No Beneficiaries Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-044</b>
<b>Activity Title:</b>	<b>Admin-Local-Housing Partnership</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

03/26/2013

**Benefit Type:**

N/A

**Completed Activity Actual End Date:****National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Housing Partnership, The

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$148,000.00
<b>Total Budget</b>	\$0.00	\$148,000.00
<b>Total Obligated</b>	\$0.00	\$148,000.00
<b>Total Funds Drawdown</b>	\$0.00	\$135,218.00
<b>Program Funds Drawdown</b>	\$0.00	\$135,218.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$135,218.00
Housing Partnership, The	\$0.00	\$135,218.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

Targeted neighborhoods in Louisville (multiple - see application).

**Activity Progress Narrative:**

Kentucky NSP staff continues to provide technical assistance to the agency, which newly-constructed 33 single-family homes on foreclosed vacant lots in the Sunset Gardens subdivision, and rehabbed an additional 9 scattered-site properties. 2 scattered-site properties have been sold, 27 properties in the Sunset Gardens subdivision are now occupied by NSP-eligible households. With the guidance and routine monitoring by the Kentucky NSP team and the HUD/Louisville Field Office, this project has been gaining momentum in recent months and is on target to meet the goal of being 100 percent occupied by December 31, 2014.

## Accomplishments Performance Measures

No Accomplishments Performance Measures found.

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

---



<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-052</b>
<b>Activity Title:</b>	<b>Admin-local-Louisville Metro</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

03/26/2013

**Benefit Type:**

N/A

**Completed Activity Actual End Date:****National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Louisville Metro

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$90,535.00
<b>Total Budget</b>	\$0.00	\$90,535.00
<b>Total Obligated</b>	\$0.00	\$90,535.00
<b>Total Funds Drawdown</b>	\$0.00	\$41,612.00
<b>Program Funds Drawdown</b>	\$0.00	\$40,535.00
<b>Program Income Drawdown</b>	\$0.00	\$1,077.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$41,612.00
Louisville Metro	\$0.00	\$41,612.00
<b>Match Contributed</b>	\$0.00	\$1,077.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

**Activity Progress Narrative:**

9 homes were constructed for sale and/or lease-purchase. 4 homes are occupied by eligible lease-purchase households, and the remaining homes are being marketed. 5 newest acquired land bank properties had a blight determination made through the city's Vacant Properties Review Commission. Demolition contracts were amended to include Davis-Bacon and recycling requirements. Demolition is expected to begin in mid October.

## Accomplishments Performance Measures

No Accomplishments Performance Measures found.

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

---

**Grantee Activity Number:** NSP-ADM-0000-09N-DLG

**Activity Title:** Admin-state-DLG

**Activity Category:**

Administration

**Project Number:**

NSP-ADM-0000

**Projected Start Date:**

12/01/2008

**Benefit Type:**

N/A

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Administrative fees

**Projected End Date:**

03/26/2013

**Completed Activity Actual End Date:**

**Responsible Organization:**

Commonwealth of KY-Dept. for Local Govt

**Overall**

**Total Projected Budget from All Sources**

**Jul 1 thru Sep 30, 2014**

N/A

**To Date**

\$2,726,519.17

**Total Budget**

\$57,009.47

\$2,726,519.17

**Total Obligated**

\$57,009.47

\$2,726,519.17

**Total Funds Drawdown**

\$37,547.34

\$1,427,996.07

**Program Funds Drawdown**

\$37,547.34

\$1,105,064.72

**Program Income Drawdown**

\$0.00

\$322,931.35

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$37,547.34

\$1,427,996.07

Commonwealth of KY-Dept. for Local Govt

\$37,547.34

\$1,427,996.07

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

**Activity Progress Narrative:**

Kentucky NSP staff continues to provide technical assistance to housing partners and conducts overall program management and oversight.

**Accomplishments Performance Measures**

**No Accomplishments Performance Measures found.**

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

---

**Grantee Activity Number:** NSP-ADM-00R2-12N-004

**Activity Title:** HABG 2012 R2 admin

**Activity Category:**

Administration

**Project Number:**

NSP-ADM-0000

**Projected Start Date:**

05/01/2012

**Benefit Type:**

N/A

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Administrative fees

**Projected End Date:**

05/01/2014

**Completed Activity Actual End Date:**

**Responsible Organization:**

Housing Authority of Bowling Green

**Overall**

**Total Projected Budget from All Sources**

**Jul 1 thru Sep 30, 2014**

N/A

**To Date**

\$35,500.00

**Total Budget**

\$0.00

\$35,500.00

**Total Obligated**

\$0.00

\$35,500.00

**Total Funds Drawdown**

\$0.00

\$27,847.00

**Program Funds Drawdown**

\$0.00

\$20,149.16

**Program Income Drawdown**

\$0.00

\$7,697.84

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$27,847.00

Housing Authority of Bowling Green

\$0.00

\$27,847.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Administrative funds for award of additional \$710,000 for production of five more NSP-assisted units within targeted neighborhoods.

**Location Description:**

Bowling Green/Warren County, KY

**Activity Progress Narrative:**

This project is funded through Round II funds. The Housing Authority of Bowling Green acquired and rehabbed 3 properties and newly-constructed 2 homes. All homes have now sold. Because the project came-in under budget, the Housing Authority of Bowling Green will be acquiring and rehabbing an additional unit within the next 12 months.

**Accomplishments Performance Measures**

No Accomplishments Performance Measures found.



**Beneficiaries Performance Measures**

No Beneficiaries Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** NSP-ADM-00R2-12N-025

**Activity Title:** Admin/local - CVC R2

**Activity Category:**

Administration

**Project Number:**

NSP-ADM-0000

**Projected Start Date:**

02/01/2012

**Benefit Type:**

N/A

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Administrative fees

**Projected End Date:**

03/26/2013

**Completed Activity Actual End Date:**

**Responsible Organization:**

Community Ventures Corp.

**Overall**

**Total Projected Budget from All Sources**

**Jul 1 thru Sep 30, 2014**

N/A

**To Date**

\$35,500.00

**Total Budget**

\$0.00

\$35,500.00

**Total Obligated**

\$0.00

\$35,500.00

**Total Funds Drawdown**

\$0.00

\$35,500.00

**Program Funds Drawdown**

\$0.00

\$33,725.00

**Program Income Drawdown**

\$0.00

\$1,775.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$35,500.00

Community Ventures Corp.

\$0.00

\$35,500.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Acquisition of foreclosed 49-unit multifamily development from private lender.

**Location Description:**

Lexington/Fayette County, Ky.

**Activity Progress Narrative:**

This project is funded through Round II funds. CVC received loan funds under Eligible Use A, which were used for a portion of the acquisition cost of a foreclosed-upon multifamily development. 46 of the units are leased, 3 are vacant, with 2 of those currently undergoing rehab and 1 which has been leased but is not yet occupied as of the date of this report.

**Accomplishments Performance Measures**

**No Accomplishments Performance Measures found.**

**Beneficiaries Performance Measures**

No Beneficiaries Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>NSP-ADM-00R2-12N-044</b>
<b>Activity Title:</b>	<b>NSP-ADM-00R2-044/HPI Fawn Lakes</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/01/2012

**Projected End Date:**

12/31/2012

**Benefit Type:**

N/A

**Completed Activity Actual End Date:****National Objective:**

N/A

**Responsible Organization:**

Housing Partnership, The

**Overall****Jul 1 thru Sep 30, 2014****To Date****Total Projected Budget from All Sources**

N/A

\$12,500.00

**Total Budget**

\$0.00

\$12,500.00

**Total Obligated**

\$0.00

\$12,500.00

**Total Funds Drawdown**

\$0.00

\$9,000.00

**Program Funds Drawdown**

\$0.00

\$9,000.00

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$9,000.00

Housing Partnership, The

\$0.00

\$9,000.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

new construction of 10 single family homes for rental (and eventual lease/purchase and sale) to veterans with incomes at or below 50% of area median.

**Location Description:**

Cane Road Run corridor in Louisville (Jefferson County)

**Activity Progress Narrative:**

This project is funded through a combination of the original allocation to HPI and its Round II funds. HPI constructed 10 single-family lease-purchase homes through NSP and Kentucky Housing Corporation funds. All homes are complete. 7 units have been leased to eligible households and the remaining 3 are being marketed.

**Accomplishments Performance Measures**

No Accomplishments Performance Measures found.

**Beneficiaries Performance Measures**

No Beneficiaries Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>NSP-ADM-00R2-14N-002</b>
<b>Activity Title:</b>	<b>NSP-ADM-00R2-002/Owensboro</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

04/01/2012

**Projected End Date:**

03/31/2014

**Benefit Type:**

N/A

**Completed Activity Actual End Date:****National Objective:**

N/A

**Responsible Organization:**

City of Owensboro

**Overall****Jul 1 thru Sep 30, 2014****To Date****Total Projected Budget from All Sources**

N/A

\$12,500.00

**Total Budget**

\$0.00

\$12,500.00

**Total Obligated**

\$0.00

\$12,500.00

**Total Funds Drawdown**

\$0.00

\$0.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$0.00

City of Owensboro

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Acquisition/rehab/resale of foreclosed properties or new construction on vacant, previously developed lots; three single family dwellings total.

**Location Description:**

City of Owensboro, Ky.

**Activity Progress Narrative:**

This project is funded through Round II funds. The City of Owensboro has acquired 2 foreclosed properties and cleared the properties for redevelopment. Currently, the City is in the process of procuring a third-party administrator to oversee the NSP project. Plans and specs are being drawn-up and will be submitted to Kentucky Housing Corporation for review. The City is in the process of finalizing an agreement to contract with a third-party administrator (Green River Housing Corporation) to oversee the project.

**Accomplishments Performance Measures**

No Accomplishments Performance Measures found.

**Beneficiaries Performance Measures**

No Beneficiaries Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---



<b>Grantee Activity Number:</b>	<b>NSP-LS-0000-DLG</b>
<b>Activity Title:</b>	<b>PI-loan servicing receipts</b>

**Activity Category:**

Disposition

**Project Number:**

NSP-ADM-0000

**Projected Start Date:**

06/10/2010

**Benefit Type:**
**Activity Status:**

Under Way

**Project Title:**

Administrative fees

**Projected End Date:**

03/01/2013

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Commonwealth of KY-Dept. for Local Govt

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$0.00
<b>Total Budget</b>	\$0.00	\$0.00
<b>Total Obligated</b>	\$0.00	\$0.00
<b>Total Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$36,130.00	\$330,763.91
<b>Total Funds Expended</b>	\$0.00	\$0.00
Commonwealth of KY-Dept. for Local Govt	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Program income receipts from loan servicing for both single family and multifamily NSP-funded activities; location is statewide.

**Location Description:**

Program income receipts from loan servicing for both single family and multifamily NSP-funded activities; location is statewide.

**Activity Progress Narrative:**

This activity was created for the receipt of program income from the servicing of NSP loans.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	0/1
	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>

# of Housing Units	0	0/1
# of Multifamily Units	0	0/0
# of Singlefamily Units	0	0/1

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

## Project # / Title: NSP-B-0000 / Acquisition/Rehabilitation

<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-019</b>
<b>Activity Title:</b>	<b>Eligible Use B-Pennyrile</b>

### Activitiy Category:

Rehabilitation/reconstruction of residential structures

### Project Number:

NSP-B-0000

### Projected Start Date:

06/01/2009

### Benefit Type:

Direct Benefit (Households)

### National Objective:

NSP Only - LMMI

### Activity Status:

Under Way

### Project Title:

Acquisition/Rehabilitation

### Projected End Date:

03/26/2013

### Completed Activity Actual End Date:

### Responsible Organization:

Pennyrile Housing

## Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

## Jul 1 thru Sep 30, 2014

N/A

\$303,083.00

\$303,083.00

\$1,159.00

\$1,159.00

## To Date

\$1,049,241.00

\$1,049,241.00

\$1,049,241.00

\$1,017,656.04

\$1,010,181.04



<b>Program Income Drawdown</b>	\$0.00	\$7,475.00
<b>Program Income Received</b>	\$0.00	\$391,113.70
<b>Total Funds Expended</b>	\$305,968.04	\$1,017,656.04
Pennyrile Housing	\$305,968.04	\$1,017,656.04
<b>Match Contributed</b>	\$0.00	\$377,663.69

### Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

### Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destabilized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

### Activity Progress Narrative:

Increase in expenditures due to the reclassification of funds from B/LI to B. The LISA restriction was removed for the remaining unsold properties in an effort to make the properties more marketable. Pennyrile Housing Corporation purchased 6 homes under this activity. 5 of these homes have sold and 1 is now under contract.

### Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	5/5
#Energy Star Replacement Windows	0	1/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	5/1
#Light Fixtures (indoors) replaced	0	11/1
#Low flow toilets	0	5/1
#Low flow showerheads	0	5/1
#Sites re-used	0	5/5
#Units & other green	0	9/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	5/5
# of Singlefamily Units	0	5/5

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	5/5	5/5	100.00
# Owner Households	0	0	0	0/0	5/5	5/5	100.00



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-019/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-Pennyrile&lt;50%</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

NSP-B-0000

**Projected Start Date:**

06/01/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Acquisition/Rehabilitation

**Projected End Date:**

03/26/2013

**Completed Activity Actual End Date:****Responsible Organization:**

Pennyrile Housing

**Overall****Total Projected Budget from All Sources****Jul 1 thru Sep 30, 2014**

N/A

**To Date**

\$166,125.00

**Total Budget**

(\$303,083.00)

\$166,125.00

**Total Obligated**

(\$303,083.00)

\$166,125.00

**Total Funds Drawdown**

\$0.00

\$166,125.00

**Program Funds Drawdown**

\$0.00

\$158,668.00

**Program Income Drawdown**

\$0.00

\$7,457.00

**Program Income Received**

\$0.00

\$39,786.54

**Total Funds Expended**

(\$303,083.00)

\$166,125.00

Pennyrile Housing

(\$303,083.00)

\$166,125.00

**Match Contributed**

\$0.00

\$48,148.33

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destabilized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

**Activity Progress Narrative:**

Reduction in expenditures due to the reclassification of funds where the LISA restriction has been removed on all remaining unsold properties. This restriction has been removed as an effort to sell the remaining properties. Pennyrile Housing Corporation purchased 4 homes under this activity. 1 of these homes has sold, 1 is under contract and the remaining 2 are being marketed to NSP income-eligible homebuyers. Pennyrile will continue to market these homes to potential eligible homebuyers but is also looking at other NSP eligible uses for these homes.

## Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/5
#Energy Star Replacement Windows	0	0/1
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	1/1
#Replaced hot water heaters	0	1/1
#Light Fixtures (indoors) replaced	0	1/1
#Low flow toilets	0	1/1
#Low flow showerheads	0	1/1
#Sites re-used	0	1/1
#Units & other green	0	2/1
# ELI Households (0-30% AMI)	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/5
# of Singlefamily Units	0	1/5

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/5	0/0	1/5	100.00
# Owner Households	0	0	0	1/5	0/0	1/5	100.00

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-022</b>
<b>Activity Title:</b>	<b>Eligible use B/reg - Green River</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

03/01/2009

**Projected End Date:**

12/31/2012

**Benefit Type:**

Direct Benefit (Households)

**Completed Activity Actual End Date:****National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Green River Housing Corporation

**Overall****Jul 1 thru Sep 30, 2014****To Date****Total Projected Budget from All Sources**

N/A

\$221,885.79

**Total Budget**

\$14,701.01

\$221,885.79

**Total Obligated**

\$14,701.01

\$221,885.79

**Total Funds Drawdown**

\$0.00

\$221,885.79

**Program Funds Drawdown**

\$0.00

\$221,885.79

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$68,230.54

**Total Funds Expended**

\$14,701.01

\$221,885.79

Green River Housing Corporation

\$14,701.01

\$221,885.79

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

The Green River project was funded under the low-income-set-aside, however, the housing market is severely depressed in the project area. Units have been completed for more than six months; DLG is releasing the set-aside requirement on two units (to be identified) to expand the income levels to which they can be marketed.

**Location Description:**

Green River Housing Corp. service area

**Activity Progress Narrative:**

Additional funds expended from to the recalssification of a voucher due to a home being sold to an above 50 percent AMI household.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	0/2
<b>#Replaced thermostats</b>	0	0/1

#Light Fixtures (indoors) replaced	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Sites re-used	0	0/2
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Singlefamily Units	0	0/2

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/2	0/2	0
# Owner Households	0	0	0	0/0	0/2	0/2	0

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-022/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-Green River&lt;50%</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

NSP-B-0000

**Projected Start Date:**

06/01/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Acquisition/Rehabilitation

**Projected End Date:**

03/26/2013

**Completed Activity Actual End Date:**
**Responsible Organization:**

Green River Housing Corporation

**Overall**
**Total Projected Budget from All Sources**
**Jul 1 thru Sep 30, 2014**

N/A

**To Date**

\$776,721.21

**Total Budget**

(\$14,701.01)

\$776,721.21

**Total Obligated**

(\$14,701.01)

\$776,721.21

**Total Funds Drawdown**

\$0.00

\$776,721.21

**Program Funds Drawdown**

\$0.00

\$752,917.21

**Program Income Drawdown**

\$0.00

\$23,804.00

**Program Income Received**

\$0.00

\$51,875.25

**Total Funds Expended**

(\$14,701.01)

\$776,721.21

Green River Housing Corporation

(\$14,701.01)

\$776,721.21

**Match Contributed**

\$0.00

\$68,999.56

**Activity Description:**

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

**Location Description:**

Foreclosed and/or abandoned single family dwellings in distressed neighborhoods in Daviess County (City of Owensboro, Owensboro-Daviess MSA); Henderson (City of Henderson, part of the Evansville IN MSA); and adjoining Ohio County (destabilized neighborhoods/suburb area).

**Activity Progress Narrative:**

Expenditure amount was reduced due to the reclassification of a voucher for the sale of a home to an above 50 percent AMI household.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	2/3

#Replaced thermostats	0	2/1
#Light Fixtures (indoors) replaced	0	6/1
#Low flow toilets	0	2/1
#Low flow showerheads	0	2/1
#Sites re-used	0	2/3
#Units w/ other green	0	24/1
# ELI Households (0-30% AMI)	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	2/3
# of Singlefamily Units	0	2/3

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	2/3	0/0	2/3	100.00
# Owner Households	0	0	0	2/3	0/0	2/3	100.00

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-038</b>
<b>Activity Title:</b>	<b>Eligible Use B-Ludlow</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

NSP-B-0000

**Projected Start Date:**

06/01/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Acquisition/Rehabilitation

**Projected End Date:**

03/26/2013

**Completed Activity Actual End Date:**
**Responsible Organization:**

Ludlow, City of

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$472,709.00
<b>Total Budget</b>	\$0.00	\$472,709.00
<b>Total Obligated</b>	\$0.00	\$472,709.00
<b>Total Funds Drawdown</b>	\$245.00	\$472,709.00
<b>Program Funds Drawdown</b>	\$245.00	\$432,507.00
<b>Program Income Drawdown</b>	\$0.00	\$40,202.00
<b>Program Income Received</b>	\$0.00	\$619.00
<b>Total Funds Expended</b>	\$245.00	\$472,709.00
Ludlow, City of	\$245.00	\$472,709.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

**Activity Progress Narrative:**

The City of Ludlow acquired and rehabbed 3 units under this activity. 2 of these units have already closed. The last unit is under contract by Habitat for Humanity and will be sold to an eligible household.

**Accomplishments Performance Measures**

**This Report Period**  
**Total**

**Cumulative Actual Total / Expected**  
**Total**

# of Properties	0	0/2
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Singlefamily Units	0	0/2

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/2	0/2	0
# Owner Households	0	0	0	0/0	0/2	0/2	0

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-038/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-Ludlow&lt;50%</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

NSP-B-0000

**Projected Start Date:**

06/01/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Acquisition/Rehabilitation

**Projected End Date:**

03/26/2013

**Completed Activity Actual End Date:**
**Responsible Organization:**

Ludlow, City of

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$342,580.00
<b>Total Budget</b>	\$0.00	\$342,580.00
<b>Total Obligated</b>	\$0.00	\$342,580.00
<b>Total Funds Drawdown</b>	\$2,758.00	\$342,580.00
<b>Program Funds Drawdown</b>	\$2,758.00	\$291,405.00
<b>Program Income Drawdown</b>	\$0.00	\$51,175.00
<b>Program Income Received</b>	\$0.00	\$89,803.64
<b>Total Funds Expended</b>	\$2,758.00	\$342,580.00
Ludlow, City of	\$2,758.00	\$342,580.00
<b>Match Contributed</b>	\$0.00	\$100,382.57

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

**Activity Progress Narrative:**

The City of Ludlow acquired and rehabbed 1 unit under this activity, which was sold to an eligible household.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	1/2

# ELI Households (0-30% AMI)

0

0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/0
# of Singlefamily Units	0	1/0

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/2	0/0	1/2	100.00
# Owner Households	0	0	0	1/2	0/0	1/2	100.00

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-044</b>
<b>Activity Title:</b>	<b>Eligible Use B-Housing Partnership</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

NSP-B-0000

**Projected Start Date:**

06/01/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Acquisition/Rehabilitation

**Projected End Date:**

03/26/2013

**Completed Activity Actual End Date:**
**Responsible Organization:**

Housing Partnership, The

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$903,738.00
<b>Total Budget</b>	\$0.00	\$903,738.00
<b>Total Obligated</b>	\$0.00	\$903,738.00
<b>Total Funds Drawdown</b>	\$0.00	\$908,339.70
<b>Program Funds Drawdown</b>	\$0.00	\$875,353.70
<b>Program Income Drawdown</b>	\$0.00	\$32,986.00
<b>Program Income Received</b>	\$0.00	\$132,119.77
<b>Total Funds Expended</b>	\$0.00	\$822,592.70
Housing Partnership, The	\$0.00	\$822,592.70
<b>Match Contributed</b>	\$0.00	\$152,372.02

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Targeted neighborhoods in Louisville (multiple - see application).

**Activity Progress Narrative:**

The Housing Partnership has acquired and rehabbed 8 units under this activity. 2 units have sold. Kentucky NSP staff is providing intensive technical assistance regarding marketing and has given the agency firm deadlines to have all units occupied or repay 100 percent of the NSP investment on any sold units.

**Accomplishments Performance Measures**

**This Report Period**  
**Total**

**Cumulative Actual Total / Expected**  
**Total**



# of Properties	0	2/6
#Energy Star Replacement Windows	0	2/1
#Additional Attic/Roof Insulation	0	2/1
#High efficiency heating plants	0	0/1
#Replaced thermostats	0	2/1
#Replaced hot water heaters	0	2/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors) replaced	0	0/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	2/1
#Dishwashers replaced	0	2/1
#Units with solar panels	0	0/0
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Sites re-used	0	0/1
#Units deconstructed	0	0/0
#Units & other green	0	2/1
Activity funds eligible for DREF (Ike	0	0/0
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	2/6
# of Singlefamily Units	0	2/6

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	2/6	2/6	100.00
# Owner Households	0	0	0	0/0	2/6	2/6	100.00

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$924,765.00
Subtotal Match Sources	\$924,765.00



Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$924,765.00

---

<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-044/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-Housing Partnership&lt;50%</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

NSP-B-0000

**Projected Start Date:**

06/01/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Acquisition/Rehabilitation

**Projected End Date:**

03/26/2013

**Completed Activity Actual End Date:**
**Responsible Organization:**

Housing Partnership, The

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$197,137.00
<b>Total Budget</b>	\$0.00	\$197,137.00
<b>Total Obligated</b>	\$0.00	\$197,137.00
<b>Total Funds Drawdown</b>	\$0.00	\$197,137.00
<b>Program Funds Drawdown</b>	\$0.00	\$178,027.00
<b>Program Income Drawdown</b>	\$0.00	\$19,110.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$197,137.00
Housing Partnership, The	\$0.00	\$197,137.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Targeted neighborhoods in Louisville (multiple - see application).

**Activity Progress Narrative:**

The Housing Partnership has struggled to sell units, so the LH25 requirement has been lifted. This activity will remain open in the event any of the units produced under B/regular happen to sell to B/LI households.

**Accomplishments Performance Measures**

**This Report Period**  
**Total**

**Cumulative Actual Total / Expected**  
**Total**



# of Properties	0	0/3
#Energy Star Replacement Windows	0	0/1
#Additional Attic/Roof Insulation	0	0/1
#High efficiency heating plants	0	0/0
#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	0/1
#Replaced hot water heaters	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Light fixtures (outdoors) replaced	0	0/1
#Refrigerators replaced	0	0/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	0/1
#Units with solar panels	0	0/0
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Sites re-used	0	0/3
#Units & other green	0	0/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/3
# of Singlefamily Units	0	0/3

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/3	0/0	0/3	0
# Owner Households	0	0	0	0/3	0/0	0/3	0

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$298,255.00
Subtotal Match Sources	\$298,255.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$298,255.00

---



**Grantee Activity Number:** NSP-B-00R2-12N-004

**Activity Title:** HABG R2 2012-HO

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

NSP-B-0000

**Projected Start Date:**

05/01/2012

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Acquisition/Rehabilitation

**Projected End Date:**

05/01/2014

**Completed Activity Actual End Date:**

**Responsible Organization:**

Housing Authority of Bowling Green

**Overall**

**Total Projected Budget from All Sources**

**Jul 1 thru Sep 30, 2014**

N/A

**To Date**

\$300,000.00

**Total Budget**

\$0.00

\$300,000.00

**Total Obligated**

\$0.00

\$300,000.00

**Total Funds Drawdown**

\$0.00

\$221,184.00

**Program Funds Drawdown**

\$0.00

\$210,281.81

**Program Income Drawdown**

\$0.00

\$10,902.19

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$221,184.00

Housing Authority of Bowling Green

\$0.00

\$221,184.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Acquisition/rehab/resale of two foreclosed homes in existing target neighborhoods.

**Location Description:**

Bowling Green/Warren County, KY

**Activity Progress Narrative:**

This project is funded out of Round II funds. The Housing Authority of Bowling Green has acquired, rehabbed and sold 1 single-family home. Because the project came-in under budget, there will be another property acquired and rehabbed within the next 12 months.

**Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/2
#Energy Star Replacement Windows	0	0/2
#Additional Attic/Roof Insulation	0	0/2



#Efficient AC added/replaced	0	0/2
#Replaced thermostats	0	0/2
#Replaced hot water heaters	0	0/2
#Light Fixtures (indoors) replaced	0	0/2
#Refrigerators replaced	0	0/2
#Clothes washers replaced	0	0/2
#Dishwashers replaced	0	0/2
#Low flow toilets	0	0/2
#Low flow showerheads	0	0/2
#Sites re-used	0	0/2
#Units & other green	0	0/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Singlefamily Units	0	0/2

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/2	0/2	0
# Owner Households	0	0	0	0/0	0/2	0/2	0

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>NSP-B-00R2-12N-004 /LI</b>
<b>Activity Title:</b>	<b>B-HABG R2 2012/HO - LI</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

05/01/2012

**Projected End Date:**

05/01/2014

**Benefit Type:**

Direct Benefit (Households)

**Completed Activity Actual End Date:****National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Housing Authority of Bowling Green

**Overall****Jul 1 thru Sep 30, 2014****To Date****Total Projected Budget from All Sources**

N/A

\$150,000.00

**Total Budget**

\$0.00

\$150,000.00

**Total Obligated**

\$0.00

\$150,000.00

**Total Funds Drawdown**

\$0.00

\$150,000.00

**Program Funds Drawdown**

\$0.00

\$149,324.00

**Program Income Drawdown**

\$0.00

\$676.00

**Program Income Received**

\$0.00

\$59,287.58

**Total Funds Expended**

\$0.00

\$150,000.00

Housing Authority of Bowling Green

\$0.00

\$150,000.00

**Match Contributed**

\$0.00

\$64,695.00

**Activity Description:**

Acquisition/rehab/resale of one foreclosed single family home; resale to &lt;50% AMI household.

**Location Description:**

Bowling Green/Warren County, KY

**Activity Progress Narrative:**

This project is funded out of Round II funds. The Housing Authority of Bowling Green has acquired and rehabbed 2 single-family homes. Both homes have sold.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	1/1
<b>#Energy Star Replacement Windows</b>	0	0/1
<b>#Additional Attic/Roof Insulation</b>	0	0/1



#Efficient AC added/replaced	0	0/1
#Replaced thermostats	0	1/1
#Replaced hot water heaters	0	1/1
#Light Fixtures (indoors) replaced	0	6/1
#Light fixtures (outdoors) replaced	0	1/1
#Refrigerators replaced	0	1/1
#Clothes washers replaced	0	0/1
#Dishwashers replaced	0	1/1
#Low flow toilets	0	2/1
#Low flow showerheads	0	2/1
#Sites re-used	0	0/1
#Units & other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/1	0/0	1/1	100.00
# Owner Households	0	0	0	1/1	0/0	1/1	100.00

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

**Project # / Title:** NSP-C-0001 / Land banking-Acquisition

**Grantee Activity Number:** NSP-C-0000-09N-037/C  
**Activity Title:** NSP-C-0000-09N-037/C - Newport

**Activity Category:** Land Banking - Acquisition (NSP Only)  
**Activity Status:** Under Way  
**Project Number:**  
**Project Title:**





NSP-C-0001

Land banking-Acquisition

**Projected Start Date:**

02/01/2012

**Projected End Date:**

12/31/2012

**Benefit Type:**

Area Benefit (Census)

**Completed Activity Actual End Date:**

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Newport Millennium Housing Corp. III

**Overall**

**Total Projected Budget from All Sources**

**Jul 1 thru Sep 30, 2014**

N/A

**To Date**

\$74,435.00

**Total Budget**

\$0.00

\$74,435.00

**Total Obligated**

\$0.00

\$74,435.00

**Total Funds Drawdown**

\$0.00

\$74,435.00

**Program Funds Drawdown**

\$0.00

\$74,435.00

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$74,435.00

Newport Millennium Housing Corp. III

\$0.00

\$74,435.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Acquisition of foreclosed residential property for landbanking.

**Location Description:**

Targeted neighborhoods Census Tract 505 in the City of Newport, Ky.

**Activity Progress Narrative:**

Newport Millennium Housing Corporation has acquired 4 residential properties, and 2 have been cleared for future redevelopment. 1 property has been conveyed to Habitat for Humanity and is currently awaiting household selection/eligibility verification and redevelopment.

**Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/3

### Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

---

<b>Grantee Activity Number:</b>	<b>NSP-C-0000-09N-052</b>
<b>Activity Title:</b>	<b>Eligible Use C-Louisville Metro&lt;50%</b>

**Activity Category:**

Land Banking - Acquisition (NSP Only)

**Project Number:**

NSP-C-0001

**Projected Start Date:**

06/01/2009

**Benefit Type:**

Area Benefit (Census)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Land banking-Acquisition

**Projected End Date:**

03/26/2013

**Completed Activity Actual End Date:**
**Responsible Organization:**

Louisville Metro

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,628,222.14
<b>Total Budget</b>	(\$34,470.07)	\$1,628,222.14
<b>Total Obligated</b>	(\$34,470.07)	\$1,628,222.14
<b>Total Funds Drawdown</b>	\$10,150.00	\$1,204,712.00
<b>Program Funds Drawdown</b>	\$10,150.00	\$1,112,467.00
<b>Program Income Drawdown</b>	\$0.00	\$92,245.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$11,560.00	\$1,204,712.00
Louisville Metro	\$11,560.00	\$1,204,712.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Louisville Metro has identified 17 adjacent parcels, each with a multifamily rental development that is blighted and not suitable for occupancy. All properties are blighted and will be acquired and demolished. Of the 17, eight are foreclosed via deed in lieu and NSP investment will be via Eligible Use C, landbanking, and Eligible Use D, demolition. Redevelopment will be undertaken with non-NSP financing provided by Louisville Metro Government. The remainder of the properties will be redeveloped under Eligible Use E.

Upon completion of all acquisition/demolition of the 17 properties, the parcels will be replatted into 52 lots for single family home development. The foreclosed properties acquired under Eligible Use C represent 36.41% of the total anticipated acquisition cost. Therefore, 36.41% (19) of the 52 redeveloped units will be restricted to sale or rental to provide permanent housing for households with incomes at or below 50% of area median. No prorated funds are proposed to be classified within Eligible Use D for low-income set-aside activity as not all of the underlying property is foreclosed or abandoned.

**Location Description:**

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

**Activity Progress Narrative:**

In addition to activities on Boxelder Road, Louisville Metro Government is targeting properties in the neighborhood that qualify as NSP foreclosures for acquisition, land-banking and future development, which will compliment and protect the current revitalization investments in the neighborhood. To date, 5 targeted properties that qualified under NSP definitions as foreclosed have been purchased and are slated for demolition. There are currently 3 more properties that the City is considering that are

NSP eligible for acquisition and land banking. Metro will send out URA notifications to owners and have appraisals done as necessary.

## Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/10

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/13
# of Singlefamily Units	0	0/13

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

## Project # / Title: NSP-D-0000 / Demolition

<b>Grantee Activity Number:</b>	<b>NSP-D-0000-09N-042</b>
<b>Activity Title:</b>	<b>Eligible Use D-Lexington-Fayette (Douglas)</b>

### Activity Category:

Clearance and Demolition

### Project Number:

NSP-D-0000

### Projected Start Date:

06/01/2009

### Benefit Type:

Direct Benefit (Households)

### National Objective:

NSP Only - LMMI

### Activity Status:

Under Way

### Project Title:

Demolition

### Projected End Date:

03/26/2013

### Completed Activity Actual End Date:

### Responsible Organization:

Lexington-Fayette urban County Government



Overall	Jul 1 thru Sep 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	(\$28,152.00)	\$0.00
Total Obligated	(\$28,152.00)	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	(\$28,152.00)	\$0.00
Lexington-Fayette urban County Government	(\$28,152.00)	\$0.00
Match Contributed	\$0.00	\$0.00

### Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

### Location Description:

Lexington-Fayette County, Georgetown Street neighborhood

### Activity Progress Narrative:

Reduced expenditures due to home being produced under D and E but sold to E/LI household below 50 percent AMI.

### Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

Match Sources	Amount
Subtotal Match Sources	\$12,000.00

HOME CHDO Proceeds	\$12,000.00
Subtotal Match Sources	\$12,000.00
<b>Other Funding Sources</b>	<b>Amount</b>
No Other Funding Sources Found	
Total Other Funding Sources	\$12,000.00

## Project # / Title: NSP-E-0000 / Redevelopment

**Grantee Activity Number:** NSP-E-0000-09N-031/LI  
**Activity Title:** Eligible Use E/LI - Henderson

<b>Activity Category:</b> Construction of new housing	<b>Activity Status:</b> Under Way
<b>Project Number:</b> NSP-E-0000	<b>Project Title:</b> Redevelopment
<b>Projected Start Date:</b> 06/30/2009	<b>Projected End Date:</b> 03/26/2010
<b>Benefit Type:</b> Direct Benefit (Households)	<b>Completed Activity Actual End Date:</b>
<b>National Objective:</b> NSP Only - LH - 25% Set-Aside	<b>Responsible Organization:</b> Henderson Housing Authority

Overall	Jul 1 thru Sep 30, 2014	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$1,257,352.00
<b>Total Budget</b>	\$0.00	\$1,257,352.00
<b>Total Obligated</b>	\$0.00	\$1,257,352.00
<b>Total Funds Drawdown</b>	\$128,766.00	\$1,067,850.61
<b>Program Funds Drawdown</b>	\$88,773.60	\$831,761.68
<b>Program Income Drawdown</b>	\$39,992.40	\$236,088.93
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$128,766.00	\$1,067,850.61
Henderson Housing Authority	\$128,766.00	\$1,067,850.61
<b>Match Contributed</b>	\$0.00	\$0.00

### Activity Description:

Activity reflects unexpended funds as of HUD policy change on property types eligible under the low-income set-aside. All six units produced under Henderson's Eligible use E and E/Low income will be rented to households with incomes at or below 50% of area median. At inception, the project began new construction of three duplex rental units on previously developed but now-vacant land, a property type ineligible under the set-aside. With the policy change by HUD, unexpended funds for this project could be counted under the set-aside; this activity was created for the unexpended balance. With regard to performance measures, of the six units, one will be reported under the original Eligible Use E (regular) and the remaining five will be reported



under this activity.

### Location Description:

Henderson, KY

### Activity Progress Narrative:

The Henderson Housing Authority completed thirteen units. An additional 3 LEEDs-certified units have been completed. Final inspection was on 10/1/14 and occupancy is expected as soon as Certificate of Occupancy is received.

### Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/0
#Low flow showerheads	0	0/0
#Units with bus/rail access	0	0/0
#Units exceeding Energy Star	0	6/5
# ELI Households (0-30% AMI)	0	4/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	6/5
# of Multifamily Units	0	6/5

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	6/5	0/0	6/5	100.00
# Renter Households	0	0	0	6/5	0/0	6/5	100.00

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-042</b>
<b>Activity Title:</b>	<b>Eligible Use E-LFUCG (Douglas)</b>

**Activity Category:**

Construction of new housing

**Project Number:**

NSP-E-0000

**Projected Start Date:**

06/01/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Redevelopment

**Projected End Date:**

03/26/2010

**Completed Activity Actual End Date:**
**Responsible Organization:**

Lexington-Fayette urban County Government

**Overall**
**Total Projected Budget from All Sources**
**Jul 1 thru Sep 30, 2014**

N/A

**To Date**

\$317,796.00

**Total Budget**

(\$174,582.00)

\$317,796.00

**Total Obligated**

(\$174,582.00)

\$317,796.00

**Total Funds Drawdown**

\$0.00

\$317,796.00

**Program Funds Drawdown**

\$0.00

\$264,384.58

**Program Income Drawdown**

\$0.00

\$53,411.42

**Program Income Received**

\$0.00

\$56,976.00

**Total Funds Expended**

(\$174,582.00)

\$317,796.00

Lexington-Fayette urban County Government

(\$174,582.00)

\$317,796.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

**Location Description:**

Lexington-Fayette County, Georgetown Street neighborhood

**Activity Progress Narrative:**

Reduced expenditures due to home being produced under D and E but sold to E/LI household below 50 percent AMI.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	0	0/3
<b># of Singlefamily Units</b>	0	0/3





## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/3	0/3	0
# Owner Households	0	0	0	0/0	0/3	0/3	0

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME funds (various PJs)	\$80,000.00
In-kind donations	\$3,000.00
Local banks-development loans	\$30,000.00
Subtotal Match Sources	\$113,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$113,000.00

<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-042/LI</b>
<b>Activity Title:</b>	<b>LFUCG-Douglas Heights-LI25</b>

**Activity Category:**

Construction of new housing

**Activity Status:**

Under Way

**Project Number:**

NSP-E-0000

**Project Title:**

Redevelopment

**Projected Start Date:**

09/01/2009

**Projected End Date:**

12/31/2013

**Benefit Type:**

Direct Benefit (Households)

**Completed Activity Actual End Date:****National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Lexington-Fayette urban County Government

**Overall****Jul 1 thru Sep 30, 2014****To Date****Total Projected Budget from All Sources**

N/A

\$202,734.00

**Total Budget**

\$202,734.00

\$202,734.00

**Total Obligated**

\$202,734.00

\$202,734.00

**Total Funds Drawdown**

\$0.00

\$202,734.00

**Program Funds Drawdown**

\$0.00

\$202,734.00

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$202,734.00

\$202,734.00

Lexington-Fayette urban County Government

\$202,734.00

\$202,734.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

New construction on previously-developed property sold to household at or below 50 percent of AMI.

**Location Description:**

Georgetown Street Neighborhood

**Activity Progress Narrative:**

Reclassified expenditures due to home being produced under D and E but sold to E/LI household below 50 percent AMI.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	0	0/1
<b># of Singlefamily Units</b>	0	0/1

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	1/1	0/0	1/1	100.00
# Owner Households	1	0	1	1/1	0/0	1/1	100.00

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-044</b>
<b>Activity Title:</b>	<b>Eligible Use E - The Housing Partnership</b>

**Activity Category:**

Construction of new housing

**Project Number:**

NSP-E-0000

**Projected Start Date:**

06/01/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Redevelopment

**Projected End Date:**

03/26/2010

**Completed Activity Actual End Date:**
**Responsible Organization:**

Housing Partnership, The

**Overall**
**Total Projected Budget from All Sources**
**Jul 1 thru Sep 30, 2014**

N/A

**To Date**

\$2,522,062.07

**Total Budget**

\$0.00

\$2,522,062.07

**Total Obligated**

\$0.00

\$2,522,062.07

**Total Funds Drawdown**

\$0.00

\$2,518,657.74

**Program Funds Drawdown**

\$0.00

\$2,351,293.74

**Program Income Drawdown**

\$0.00

\$167,364.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$2,518,657.77

Housing Partnership, The

\$0.00

\$2,518,657.77

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/lease-purchase clients/renters of NSP-assisted housing.

**Location Description:**

Targeted neighborhoods in Louisville (multiple - see application).

**Activity Progress Narrative:**

The Housing Partnership has developed 29 units under this eligible use. They have either sold, leased or rented 23 of these properties to eligible households and is aggressively marketing the other 6 properties.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b>#Units with solar panels</b>	0	0/0
<b>#Low flow toilets</b>	0	1/1

#Low flow showerheads	0	1/1
#Units with bus/rail access	0	1/1
#Units exceeding Energy Star	0	1/1
#Sites re-used	0	1/1
#Units w/ other green	0	0/1
Activity funds eligible for DREF (like	0	0/0
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/25
# of Singlefamily Units	0	1/25

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	1/25	1/25	100.00
# Owner Households	0	0	0	0/0	1/18	1/18	100.00
# Renter Households	0	0	0	0/0	0/7	0/7	0

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-044/LI</b>
<b>Activity Title:</b>	<b>Eligible Use E/LI - The Housing Partnership</b>

**Activity Category:**

Construction of new housing

**Project Number:**

NSP-E-0000

**Projected Start Date:**

06/01/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Redevelopment

**Projected End Date:**

03/26/2010

**Completed Activity Actual End Date:**
**Responsible Organization:**

Housing Partnership, The

**Overall**
**Total Projected Budget from All Sources**
**Jul 1 thru Sep 30, 2014**

N/A

**To Date**

\$1,469,787.00

**Total Budget**

\$0.00

\$1,469,787.00

**Total Obligated**

\$0.00

\$1,469,787.00

**Total Funds Drawdown**

\$0.00

\$1,450,464.71

**Program Funds Drawdown**

\$0.00

\$1,300,163.66

**Program Income Drawdown**

\$0.00

\$150,301.05

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$1,450,464.71

Housing Partnership, The

\$0.00

\$1,450,464.71

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

New construction of single family homes on foreclosed subdivision lots. Homes will be sold, lease-purchase or rented to eligible purchasers/lease-purchase clients/renters.

**Location Description:**

Louisville, KY

**Activity Progress Narrative:**

The Housing Partnership has constructed and sold 4 units to LH25 households, and have 1 lease-purchase LH25 household.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
#Units with solar panels	0	0/0
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1

#Units with bus/rail access	0	0/1
#Units exceeding Energy Star	0	0/1
#Sites re-used	0	0/1
#Units w/ other green	0	0/1
Activity funds eligible for DREF (like	0	0/0
# ELI Households (0-30% AMI)	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/10
# of Singlefamily Units	0	0/10

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/10	0/0	0/10	0
# Owner Households	0	0	0	0/6	0/0	0/6	0
# Renter Households	0	0	0	0/4	0/0	0/4	0

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-052</b>
<b>Activity Title:</b>	<b>Eligible Use E- Louisville Metro</b>

**Activity Category:**

Construction of new housing

**Activity Status:**

Under Way

**Project Number:**

NSP-E-0000

**Project Title:**

Redevelopment

**Projected Start Date:**

06/01/2009

**Projected End Date:**

03/26/2010

**Benefit Type:**

Direct Benefit (Households)

**Completed Activity Actual End Date:****National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Louisville Metro

**Overall****Jul 1 thru Sep 30, 2014****To Date****Total Projected Budget from All Sources**

N/A

\$1,562,417.86

**Total Budget**

\$190,626.09

\$1,562,417.86

**Total Obligated**

\$190,626.09

\$1,562,417.86

**Total Funds Drawdown**

\$0.00

\$1,501,972.00

**Program Funds Drawdown**

\$0.00

\$1,088,057.14

**Program Income Drawdown**

\$0.00

\$413,914.86

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$168,459.00

\$1,501,972.00

Louisville Metro

\$168,459.00

\$1,501,972.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Louisville Metro will acquire 17 foreclosed, blighted and/or vacant multifamily rental properties in the Shagbark/Shanks neighborhood in Louisville; parcels are adjacent. NSP funds will be used for acquisition, relocation, demolition and site prep. Upon completion of demolition, the property will be replatted into 52 single family dwelling lots for redevelopment as a mixed-income rental and homeownership neighborhood. The funds within this eligible use are based on the estimated acquisition cost of vacant/demolished property and prorata demolition/site prep cost.

**Location Description:**

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

**Activity Progress Narrative:**

Increase in expenditures due to voucher revisions when previous draws were from the below 50 percent AMI budget but homes were sold to households above 50 percent AMI.

After construction of 9 obligated units by the developer (The Housing Partnership), the balance of funds was reallocated to land bank activities. Louisville Metro Government has developed 7 single-family homeownership units under this activity. 2 of those units have been sold to lease-purchase clients. The other 5 are being marketed.



## Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/24
# of Singlefamily Units	0	0/24

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/24	0/24	0
# Owner Households	0	0	0	0/0	0/24	0/24	0

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

Match Sources	Amount
CDBG (entitlements)	\$1,195,000.00
In-kind donations	\$376,440.00
Subtotal Match Sources	\$1,571,440.00

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$1,571,440.00

**Grantee Activity Number:** NSP-E-0000-09N-052/LI

**Activity Title:** Louisville Metro - E/LI

**Activity Category:**

Construction of new housing

**Project Number:**

NSP-E-0000

**Projected Start Date:**

09/01/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Redevelopment

**Projected End Date:**

03/26/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

Louisville Metro

**Overall**

**Total Projected Budget from All Sources**

**Jul 1 thru Sep 30, 2014**

N/A

**To Date**

\$421,100.00

**Total Budget**

(\$156,156.00)

\$421,100.00

**Total Obligated**

(\$156,156.00)

\$421,100.00

**Total Funds Drawdown**

\$0.00

\$407,387.00

**Program Funds Drawdown**

\$0.00

\$407,387.00

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

(\$169,869.00)

\$407,387.00

Louisville Metro

(\$169,869.00)

\$407,387.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Pro-rata share of single family homes redeveloped under Eligible Use E.

**Location Description:**

Shagbark/Shanks neighborhood in Louisville/Jefferson County

**Activity Progress Narrative:**

Reduced expenditures due to voucher revisions where funds were initially drawn under LISA but homes ultimately sold to households above 50 percent AMI.

The Louisville Metro Government has developed 2 single-family homeownership units under this activity. Both have been sold to lease-purchase households below 50 percent AMI.

**Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0
# Owner Households	0	0	0	0/1	0/0	0/1	0

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

**Grantee Activity Number:** NSP-E-00R2-12N-004

**Activity Title:** HABG 2012 HO/R2

**Activity Category:**

Construction of new housing

**Project Number:**

NSP-E-0000

**Projected Start Date:**

05/01/2012

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Redevelopment

**Projected End Date:**

05/01/2014

**Completed Activity Actual End Date:**

**Responsible Organization:**

Housing Authority of Bowling Green

**Overall**

**Total Projected Budget from All Sources**

**Jul 1 thru Sep 30, 2014**

N/A

**To Date**

\$260,000.00

**Total Budget**

\$0.00

\$260,000.00

**Total Obligated**

\$0.00

\$260,000.00

**Total Funds Drawdown**

\$0.00

\$260,000.00

**Program Funds Drawdown**

\$0.00

\$224,908.00

**Program Income Drawdown**

\$0.00

\$35,092.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$260,000.00

Housing Authority of Bowling Green

\$0.00

\$260,000.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Acquisition of two vacant residential properties and new construction of 2 single family homes.

**Location Description:**

Bowling Green/Warren County, Ky.

**Activity Progress Narrative:**

The Housing Authority of Bowling Green has constructed 2 NHBA Silver-Certified single-family homes. Both of these homes have sold.

**Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/2
#Low flow showerheads	0	0/2
#Units with bus/rail access	0	0/2

#Sites re-used	0	0/2
#Units & other green	0	0/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Singlefamily Units	0	0/2

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/2	0/2	0
# Owner Households	0	0	0	0/0	0/2	0/2	0

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>NSP-E-00R2-12N-044/LI</b>
<b>Activity Title:</b>	<b>NSP-E-HPI/Fawn Lakes LI</b>

**Activity Category:**

Construction of new housing

**Project Number:**

NSP-E-0000

**Projected Start Date:**

03/01/2012

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Redevelopment

**Projected End Date:**

12/31/2012

**Completed Activity Actual End Date:****Responsible Organization:**

Housing Partnership, The

**Overall****Total Projected Budget from All Sources****Jul 1 thru Sep 30, 2014**

N/A

**To Date**

\$488,360.00

**Total Budget**

\$0.00

\$488,360.00

**Total Obligated**

\$0.00

\$488,360.00

**Total Funds Drawdown**

\$0.00

\$483,476.00

**Program Funds Drawdown**

\$0.00

\$483,476.00

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$483,476.00

Housing Partnership, The

\$0.00

\$483,476.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

New construction of 10 single family homes to be occupied by veterans with incomes at or below 50% of area median; per HUD guidance project is set up as rental with later conversion (lease-purchase) to homeownership. Per HOME regs (corollary to NSP) single family dwelling rental units may be sold to current occupants. Housing Partnership to convert units to ownership within approximately five years.

**Location Description:**

Cane Run Road corridor area of Louisville/Jefferson County, Ky.

**Activity Progress Narrative:**

The Housing Partnership developed 10 single-family lease-purchase units in the Fawn Lakes subdivision. These were originally designated for households at or below 50 percent AMI; however, due to lack of interest, the income restrictions have been increased to households at or below 60 percent AMI, which is the restriction for the majority of the non-NSP funds (KY Housing Corporation AHTF and SMAL funds). There are currently 7 properties that are occupied by lease-purchase households and 3 properties being marketed.

**Accomplishments Performance Measures**

**This Report Period**  
**Total**

**Cumulative Actual Total / Expected**  
**Total**



#Low flow toilets	0	0/10
#Low flow showerheads	0	0/10
#Units with bus/rail access	0	0/10
#Units exceeding Energy Star	0	0/10
#Sites re-used	0	0/10
#Units w/ other green	0	0/10

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/10
# of Singlefamily Units	0	0/10

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/10	0/0	0/10	0
# Renter Households	0	0	0	0/10	0/0	0/10	0

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>NSP-E-00R2-14N-002</b>
<b>Activity Title:</b>	<b>NSP-E-00R2-14N-Owensboro</b>

**Activity Category:**

Construction of new housing

**Activity Status:**

Under Way

**Project Number:**

NSP-E-0000

**Project Title:**

Redevelopment

**Projected Start Date:**

01/01/2014

**Projected End Date:**

12/31/2015

**Benefit Type:**

Direct Benefit (Households)

**Completed Activity Actual End Date:****National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Owensboro

**Overall****Jul 1 thru Sep 30, 2014****To Date****Total Projected Budget from All Sources**

N/A

\$250,000.00

**Total Budget**

\$0.00

\$250,000.00

**Total Obligated**

\$0.00

\$250,000.00

**Total Funds Drawdown**

\$0.00

\$0.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$0.00

City of Owensboro

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

City of Owensboro, Kentucky

**Location Description:**

City of Owensboro, Kentucky

**Activity Progress Narrative:**

The City has 2 properties, which were obtained through foreclosure proceedings. Demolition and site prep is complete. Plans and specs are currently being drawn-up and will be submitted to Kentucky Housing Corporation for review. The City is finalizing an agreement with a third-party administrator (Green River Housing Corporation) to oversee the project.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	0	0/2
<b># of Singlefamily Units</b>	0	0/2



## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/2	0/2	0
# Owner Households	0	0	0	0/0	0/2	0/2	0

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

## Monitoring, Audit, and Technical Assistance

Event Type	This Report Period	To Date
Monitoring, Audits, and Technical Assistance	0	2
Monitoring Visits	0	17
Audit Visits	0	0
Technical Assistance Visits	0	2
Monitoring/Technical Assistance Visits	0	7
Report/Letter Issued	0	2